

OCEANCASH PACIFIC BERHAD

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.09.2011 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.09.2010 RM'000</u>	<u>CURRENT YEAR TO DATE 30.09.2011 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.09.2010 RM'000</u>
Revenue	14,544	10,863	42,195	41,552
Other income	195	31	239	127
EBITDA	1,976	1,374	5,963	5,766
Finance cost	(252)	(196)	(633)	(651)
Depreciation	(858)	(978)	(2,705)	(2,745)
Profit / (Loss) before taxation	866	200	2,625	2,370
Taxation	(338)	(277)	(1,033)	(1,003)
Profit / (Loss) for the period	528	(77)	1,592	1,367
Attributable to:-				
Equity holders of the parent	528	(77)	1,592	1,367
Minority interest	-	-	-	-
	528	(77)	1,592	1,367
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	0.24	(0.03)	0.71	0.61
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited statements for the financial year ended 31 December 2010.

Note:

N/A Not applicable

OCEANCASH PACIFIC BERHAD

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(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**AS AT 30 SEPTEMBER 2011****(The figures have not been audited)**

	(UNAUDITED)	(AUDITED)
	AS AT 30.09.2011 RM'000	AS AT 31.12.2010 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	35,537	37,735
Prepaid lease payments	-	-
Deferred tax assets	2,453	2,453
Current assets		
Inventories	7,117	6,016
Trade receivables	11,944	11,507
Other receivables, deposit and prepayments	6,900	2,094
Tax recoverable	59	83
Short term investment	-	-
Cash and bank balances	3,941	5,066
	<u>29,961</u>	<u>24,766</u>
TOTAL ASSETS	<u>67,951</u>	<u>64,954</u>
EQUITY AND LIABILITIES		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	3,079	3,117
Currency translation reserve	111	-
Retained profits	12,517	10,887
Equity attributable to equity holders of the parent	<u>41,956</u>	<u>40,253</u>
Total equity	<u>41,956</u>	<u>40,253</u>
Non-current liabilities		
Long term borrowings	4,968	3,504
Deferred taxation	2,511	2,599
Total non-current liabilities	<u>7,479</u>	<u>6,103</u>
Current liabilities		
Trade payables	1,584	2,524
Other payables and accruals	1,196	1,704
Amounts due to directors	3,871	3,270
Short term borrowings	11,546	8,296
Bank overdrafts- secured	-	2,606
Tax payable	319	198
	<u>18,516</u>	<u>18,598</u>
Total liabilities	<u>25,995</u>	<u>24,701</u>
TOTAL EQUITY AND LIABILITIES	<u>67,951</u>	<u>64,954</u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	18.81	18.05

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.

OCEANCASH PACIFIC BERHAD(Company No : 590636-M)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable			Distributable				
	Share Capital	Share Premium	Revaluation Reserve	Currency Translation Reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2010	22,300	3,949	3,174	-	9,468	38,891	-	38,891
Revaluation surplus	-	-	-	-	-	-	-	-
Total comprehensive income for the financial year			-	-	1,808	1,808	-	1,808
Revaluation reserve during the year			(57)	-	57	-	-	-
Dividend paid					(446)	(446)	-	(446)
Balance as at 31.12.2010	22,300	3,949	3,117	-	10,887	40,253	-	40,253
Total comprehensive income for the financial year	-	-	-	-	1,592	1,592	-	1,592
Revaluation reserve during the year	-	-	(38)		38	-	-	-
Currency translation reserve	-	-		111		111	-	111
Dividend paid					-	-		-
Balance as at 30.09.2011	22,300	3,949	3,079	111	12,517	41,956	-	41,956

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.

OCEANCASH PACIFIC BERHAD

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.09.2011	30.09.2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	2,625	2,370
Adjustment for:-		
Depreciation and prepaid lease payments	2,705	2,745
(Gain)/Loss on disposal of property, plant and equipment	(12)	1
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	(112)	-
Dividend income	(15)	(19)
Interest income	(7)	-
Interest expense	639	651
Operating profit before working capital changes	5,823	5,748
Net changes in current assets	(6,390)	2,053
Net changes in current liabilities	(1,360)	(1,290)
Net changes in bankers' acceptances/trust receipts	2,890	(2,538)
CASH FROM OPERATIONS	963	3,973
Interest paid	(234)	(206)
Interest received	7	-
Tax refund	-	-
Tax paid	(974)	(755)
NET CASHFLOW FROM OPERATING ACTIVITIES	(238)	3,012
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(456)	(2,231)
Proceeds from disposal of property, plant and equipment	12	2
(Purchase)/withdrawal of investment	-	-
Insurance claim	-	-
Dividend income	15	19
NET CASH FROM INVESTING ACTIVITIES	(429)	(2,210)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(405)	(445)
Dividend paid	-	-
Net changes in hire purchase	(548)	(593)
Proceeds from term loan	2,563	1,000
Repayments of term loans	(243)	(2,517)
Amount owing to directors	601	(1,026)
NET CASH FROM FINANCING ACTIVITIES	1,968	(3,581)
NET CHANGES IN CASH AND CASH EQUIVALENTS	1,301	(2,779)
Effects of exchange rate changes on cash and cash equivalents	69	2
Effects of currency translation difference	111	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	2,460	4,259
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	3,941	1,480

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	3,794	1,337
Short term investment	147	143
Bank overdraft	-	-
	3,941	1,480

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2010.